

## PART I

## UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2014

(Rs.in Crore)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous accounting year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1 Income from Operations</b>						
(a) Net sales / Income from operations (net of excise duty)	335.01	306.95	267.50	641.96	542.57	1163.35
(b) Other Operating Income	9.87	9.47	8.36	19.34	15.22	33.41
<b>Total Income from operations (net)</b>	<b>344.88</b>	<b>316.42</b>	<b>275.86</b>	<b>661.30</b>	<b>557.79</b>	<b>1196.76</b>
<b>2. Expenditure</b>						
a. Cost of materials consumed	182.86	153.63	147.54	336.49	275.36	596.10
b. Changes in inventories of finished goods, work-in-process and stock-in-trade	(4.10)	4.92	(14.02)	0.82	5.63	(1.62)
c. Employee benefits expense	47.53	45.12	39.94	92.65	78.26	155.20
d. Depreciation and amortisation expense	14.34	14.47	12.98	28.81	25.77	53.21
e. Other expenses	83.87	84.59	77.07	168.46	151.38	339.04
<b>f. Total</b>	<b>324.50</b>	<b>302.73</b>	<b>263.51</b>	<b>627.23</b>	<b>536.40</b>	<b>1141.93</b>
<b>3. Profit from Operations before other income, Finance Costs &amp; Exceptional items (1-2)</b>	<b>20.38</b>	<b>13.69</b>	<b>12.35</b>	<b>34.07</b>	<b>21.39</b>	<b>54.83</b>
4. Other income	0.61	20.52	0.47	21.13	17.09	35.78
<b>Profit from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>20.99</b>	<b>34.21</b>	<b>12.82</b>	<b>55.20</b>	<b>38.48</b>	<b>90.61</b>
6. Finance Costs	10.26	9.28	8.97	19.54	18.87	35.65
<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>10.73</b>	<b>24.93</b>	<b>3.85</b>	<b>35.66</b>	<b>19.61</b>	<b>54.96</b>
8. Exceptional Item net - Income / (Expense)	-	-	-	-	-	5.83
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>10.73</b>	<b>24.93</b>	<b>3.85</b>	<b>35.66</b>	<b>19.61</b>	<b>60.79</b>
10. Tax expense	3.67	1.64	1.00	5.31	1.55	7.13
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>7.06</b>	<b>23.29</b>	<b>2.85</b>	<b>30.35</b>	<b>18.06</b>	<b>53.66</b>
12. Extraordinary Item	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss(-) for the period (11+12)</b>	<b>7.06</b>	<b>23.29</b>	<b>2.85</b>	<b>30.35</b>	<b>18.06</b>	<b>53.66</b>
14. Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12	10.12	10.12
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	333.51
<b>16. Earnings Per Share (EPS) of Rs.5/- each</b>						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	3.49	11.51	1.42	15.00	9.24	27.00
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	3.49	11.51	1.42	15.00	9.24	27.00

## PART II

## SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2014

<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	50,58,025	50,58,025	50,58,025	50,58,025	50,58,025	50,58,025
- Percentage of shareholding	25	25	25	25	25	25
<b>2 Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060	1,51,74,060
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75	75	75

Particulars	3 months ended 30.09.2014
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	NIL

## Notes

- The operations of the Company relate to only one segment viz., automotive components.
- The Company has delisted its Equity Shares from Madras Stock Exchange Limited effective 15th October 2014.
- Effective from April 01, 2014, the Company has charged depreciation on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Depreciation for the quarter is higher by Rs 0.69 Cr and for the period ended 30th September, 2014 by Rs 1.38 Cr. Based on the transitional provisions as per Note 7(b) of Schedule II, an amount of Rs.1.27 Cr (net of Deferred Tax Rs 0.63 Cr) has been deducted from retained earnings.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 7th November 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR SUNDARAM-CLAYTON LIMITED

Place : Chennai  
Date : 7th November 2014Sd/-  
Chairman

**SUNDARAM-CLAYTON LIMITED**  
**Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006**

**Statement of assets and liabilities (STANDALONE)**

(Rs.in Crore)

S.No	Particulars	As at	
		30.09.2014 Unaudited	31.03.2014 Audited
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Shareholders' funds</b>		
	a) Shareholders capital	10.12	10.12
	b) Reserves and surplus	362.59	333.51
	<b>Sub-total - Shareholders' funds</b>	372.71	343.63
2)	<b>Share application money pending allotment</b>	-	-
3)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	69.14	96.30
	(b) Deferred tax liabilities (net)	19.29	18.52
	(c) Long-term provisions	18.59	15.44
	<b>Sub-total - Non-current liabilities</b>	107.02	130.26
4)	<b>Current liabilities</b>		
	(a) Short-term borrowings	219.29	203.11
	(b) Trade payables	149.33	138.28
	(c) Other current liabilities	110.40	97.67
	(d) Short-term provisions	20.77	31.65
	<b>Sub-total - Current liabilities</b>	499.79	470.71
	<b>TOTAL - EQUITY AND LIABILITIES</b>	979.52	944.60
<b>B)</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed assets	412.55	405.87
	(b) Non-current investments	57.82	55.95
	(c) Long-term loans and advances	20.99	21.98
	<b>Sub-total - Non-current assets</b>	491.36	483.80
2)	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	210.11	189.45
	(c) Trade receivables	178.23	182.16
	(d) Cash and cash equivalents	2.25	5.42
	(e) Short-term loans and advances	95.96	81.75
	(f) Other current assets	1.61	2.02
	<b>Sub-total - Current assets</b>	488.16	460.80
	<b>TOTAL - ASSETS</b>	979.52	944.60